

November 13, 2011
Bank of Japan

Confirmation of the Launch Date of Phase 2 of the RTGS-XG Project

The Bank of Japan has today confirmed that it will "go live" on Monday, November 14, 2011, as scheduled, with Phase 2 of the next-generation RTGS (RTGS-XG) project of the BOJ-NET Funds Transfer System.¹

Over the weekend of November 12-13, the Bank has made the necessary changes to its own systems and performed a test run. Following these arrangements, the Bank has concluded that the Bank has completed the necessary preparations.

¹ With the implementation of Phase 2 of the RTGS-XG project, large-value retail payments processed in the Zengin System will be routed to the BOJ-NET via a newly constructed interface connecting the two systems, with settlement taking place in the BOJ-NET on an RTGS basis. For the purpose of the project, a payment in the Zengin System is considered "large-value" if it is equal to or larger than 100 million yen. Payments of less than 100 million yen will continue to be settled on a DNS basis.