

Terms of Use for the Uncollateralized Overnight Call Rate

The uncollateralized overnight call rate is published on the website of the Bank of Japan. Please refer to the rate published by the Bank when using the rate for concluding and executing a contract or for making important decisions.

Please read the following terms and conditions carefully before using the rate.

1. Please be aware that the Bank and information providers assume that viewers and users of the rate have recognized, understood, and accepted these terms and conditions.
2. The terms and conditions particularly set forth notices regarding the uncollateralized overnight call rate which is the Japanese yen risk-free rate and referenced in transactions such as overnight index swap (OIS) transactions. Therefore, these terms and conditions do not affect disclaimers of other statistics published by the Bank.
 - The Bank publishes the uncollateralized overnight call rate for general information purposes. The Bank does not endorse, promote, or guarantee any financial instruments, services, or transactions that reference the rate.
 - The uncollateralized overnight call rate may not be calculated and published as usual or may be subject to future corrections after its publication due to severe damages caused by disasters to the relevant facilities, excessive market stress, operational risk factors, or any other similar events. Additionally, the definition and calculation methodology of the rate are subject to future modifications depending on the situation in the uncollateralized call market. The Bank does not guarantee that it will continue to calculate the rate in the future.
 - If the uncollateralized overnight call rate needs to be corrected, the Bank shall promptly publish the correction on its website. The Bank will not publish the rate if no information providers submit the data.
 - The uncollateralized overnight call rate is, as stated in the Bank's "[Explanation of 'Statistics on Call Money Market'](#)", calculated by using data submitted by information providers. The information providers submit the data that are available at a designated time to the Bank.

- The Bank and information providers attempt to ensure that the data submission and calculation are accurate; however, they do not warrant the accuracy of the rate.
- The Bank, information providers, and their officers and employees are not responsible or liable for any consequences (including those caused by errors in published data) resulting from the use of the rate, delay, discontinuation, and cessation of its publication, changes to its publication time, or corrections after its publication.
- The Bank, information providers, and their officers and employees are not responsible or liable for any influence or possible influence on individual contracts resulting from the corrections to the rate, modifications to its definition and calculation methodology, cessation of its publication, or changes to its publication time.
- Taking the above terms and conditions into consideration, the Bank recommends users of the uncollateralized overnight call rate to consider taking measures such as adopting fall-back provisions in their contracts in case the published rate is corrected or the rate is not available.