

## **Changes in the Series Code of the "TANKAN" in the BOJ Time-Series Data Search**

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Research and Statistics Department

Bank of Japan

The Bank of Japan will change the release materials of the *Tankan* (Short-term Economic Survey of Enterprises in Japan) in the BOJ Time-Series Data Search, following the implementation of the revision of the *Tankan*<sup>1</sup>, which includes the enhancement of the exchange rates survey. Details of the changes are as follows.

### 1. Changes in the Series Code of the "TANKAN" on January 17, 2020<sup>2</sup>

#### (1) Codes to be added into the Series Code of the "TANKAN"

"Survey items" codes: "Predicted Exchange Rates" and "Predicted Exchange Rates of Exporting Enterprises" for overall businesses; survey items in the Overseas Business Activities, such as "Predicted Exchange Rates (Consolidated basis)" for overall businesses and "Total Sales (Consolidated basis)."

"Industry classification" codes: "Business consultants & pure holding companies<sup>3</sup>" and industries including "Business consultants & pure holding companies."

"Type of series" code: "Average" following the change in the calculation method of exchange rates.

"Actual result or Forecast" codes: "Actual result or Forecast" codes of the survey items in the Overseas Business Activities.

#### (2) Codes to be discontinued from the Series Code of the "TANKAN"

"Survey items" codes: "Predicted Exchange Rates" for exports, weighted average of enterprises' responded rates by the corresponding amount of exports; "Half Year (Fiscal Year)" items for "Fixed Investment (including Land Purchasing Expenses)," "Land Purchasing Expenses," "Software Investment," "R&D Investment" and survey items including those investment related "Half Year (Fiscal Year)" items; "Operating Profits."

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<sup>1</sup> Further information can be found in the ["Revisions of the \*Tankan\* and New Release Format"](#) (Research and Statistics Department of the Bank of Japan, December 2019).

<sup>2</sup> For further details of the series codes, see updated ["Explanation of the Series Code of 'TANKAN'."](#) Please note that series codes will be changed from January 17, 2020.

<sup>3</sup> "Business consultants & pure holding companies" corresponds to the "728 Business consultants and pure holding companies" in the Japan Standard Industrial Classification.

2. Release of retrospective figures of the "Predicted Exchange Rates of Exporting Enterprises" on January 17, 2020

For the convenience of users, with regards to newly added "Predicted Exchange Rates of Exporting Enterprises (U.S. dollar-yen)" by large manufacturing enterprises, retrospective figures of the simple average rates for both "Fiscal Year" and "Half Year (Fiscal Year)," based on actual results from FY2003 to 2018, will be released.<sup>4</sup>

3. Integration of flat files of the "TANKAN" from April 2, 2020<sup>5</sup>

"TANKAN (Inflation Outlook of Enterprises) (coio.zip)" will be integrated into "TANKAN (co.zip)," and "TANKAN (Inflation Outlook of Enterprises) (coio.zip)" will no longer be released.

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<sup>4</sup> Full codes of "Predicted Exchange Rates of Exporting Enterprises (U.S. dollar-yen) / Average / Fiscal Year / Large Enterprises / Manufacturing / Actual result" and "Predicted Exchange Rates of Exporting Enterprises (U.S. dollar-yen) / Average / Half Year / Large Enterprises / Manufacturing / Actual result" corresponds to "TK99F1000153DFY01000" and "TK99F1000153DFH01000," accordingly.

<sup>5</sup> The flat files of data packages become available for downloading by 10:00 JST on the following day of the release.