

January 18, 2007
Bank of Japan

At the Monetary Policy Meeting held today, the Bank of Japan decided, by a 6-3 majority vote, to set the following guideline for money market operations for the intermeeting period:

The Bank of Japan will encourage the uncollateralized overnight call rate to remain at around 0.25 percent.

(Reference)

Meeting hours:

January 17: 14:00-16:01

January 18: 9:00 -13:01

Policy Board members present:

Toshihiko Fukui (Governor)

Toshiro Muto (Deputy Governor)

Kazumasa Iwata (Deputy Governor)

Miyako Suda

Hidehiko Haru

Toshikatsu Fukuma

Atsushi Mizuno

Kiyohiko G. Nishimura

Tadao Noda

(Others present)

January 17

From the Ministry of Finance:

Eijiro Katsu, Deputy Vice Minister for Policy Planning and Co-ordination
(14:00-16:01)

From the Cabinet Office:

Jun Hamano, Vice-Minister for Policy Coordination (14:00-16:01)

January 18

From the Ministry of Finance:

Kazunori Tanaka, Senior Vice Minister of Finance
(9:00-12:48,12:53-13:01)

From the Cabinet Office:

Jun Hamano, Vice-Minister for Policy Coordination(9:00-12:48,12:53-13:01)

Release of the *Monthly Report of Recent Economic and Financial Developments*:

(Consisting of "The Bank's View" and "The Background")

"The Bank's View"

3:00 p.m. on Thursday, January 18

Full text (Consisting of "The Bank's View" and "The Background")

2:00 p.m. on Friday, January 19 (Japanese)

4:30 p.m. on Monday, January 22 (English)

Release of the minutes:

2:00 p.m. on Monday, February 26