

October 30, 2009

Bank of Japan

Amendment to "Temporary Rules regarding Eligibility Standards for Asset-backed Commercial Paper and Dematerialized Asset-backed Commercial Paper"

At the Monetary Policy Meeting held today, the Policy Board of the Bank of Japan decided, in view of the recent conditions in financial markets, to take the following measures with the aim of ensuring stability in financial markets as well as facilitating corporate financing by conducting appropriate money market operations.

1. The Bank shall amend "Temporary Rules regarding Eligibility Standards for Asset-backed Commercial Paper and Dematerialized Asset-backed Commercial Paper." See Attachment 1 for the details of amendment.
2. The Bank shall amend "Principal Terms and Conditions of Complementary Deposit Facility as a Temporary Measure to Facilitate Supplying of Funds." See Attachment 2 for the details of amendment.
3. The Bank shall amend "Temporary Rules regarding the Eligibility Standards for Corporate Bonds and Loans on Deeds to Companies." See Attachment 3 for the details of amendment.
4. The Bank shall amend "Principal Terms and Conditions of the Special Funds-Supplying Operations to Facilitate Corporate Financing." See Attachment 4 for the details of amendment.

**Amendment to "Temporary Rules regarding Eligibility Standards
for Asset-backed Commercial Paper and Dematerialized
Asset-backed Commercial Paper"**

- Paragraph 3. shall be amended as follows.
3. Above rules shall become effective on the day designated by the Governor, which shall be no later than October 31, 2008, and shall be valid through ~~March~~December 31, 2010.

Amendment to "Principal Terms and Conditions of Complementary Deposit Facility as a Temporary Measure to Facilitate Supplying of Funds"

- Paragraph 7. shall be amended as follows.

7. The Period in which Interest is Paid

The payment of interest under these terms and conditions will begin in the reserve maintenance period starting on November 16, 2008, and ~~end in the reserve maintenance period starting on December 16, 2009~~continue for the time being.

- Supplementary Provision shall be amended as follows.

(Supplementary Provision)

These terms and conditions shall become effective today ~~and shall be valid until the termination of the procedure of the last payment of interest stipulated in 7 above.~~

Amendment to "Temporary Rules regarding the Eligibility Standards for Corporate Bonds and Loans on Deeds to Companies"

- Paragraph 3. shall be amended as follows.
3. Above rules shall become effective on December 9, 2008, and shall be valid through ~~March~~December 31, 2010.

Amendment to "Principal Terms and Conditions of the Special Funds-Supplying Operations to Facilitate Corporate Financing"

- Supplementary Provision shall be amended as follows.

(Supplementary Provision)

These terms and conditions shall become effective today and shall be valid through ~~December 31, 2009~~March 31, 2010. To the loans that are disbursed on or before ~~December 31, 2009~~March 31, 2010, these terms and conditions shall be applied until the maturity of the loans.