

Bank of Japan
October 15, 2018

**Signing of the Enhanced Bilateral Swap Arrangement
between Japan and Indonesia**

The Bank of Japan, acting as agent for the Minister of Finance of Japan, and the Bank Indonesia signed the Amendment and Restatement Agreement of the third Bilateral Swap Arrangement on October 14, 2018.

This amendment enables Indonesia to swap its local currency against the Japanese Yen in addition to the US dollars. The size of the facility stands unchanged, that is, up to 22.76 billion US dollars or equivalent.

The authorities of both countries believe that the strengthened bilateral financial cooperation will contribute to the stability of financial markets, promote the use of local currencies, including the Japanese Yen, in Asia in the medium term, and thereby further develop the growing economic and trade ties between Japan and Indonesia.