

Summary of the "Meeting on Market Operations"

The Financial Markets Department of the Bank of Japan held the "Meeting on Market Operations" (October 2020) in the following manner.

1. Outline

Date and Time October 20, 2020 from 5:30 p.m.

Venue The Head Office of the Bank of Japan

Participants joined the meeting via online and/or phone

Participants

- Counterparties for the Bank's market operations which make transactions with the Head Office of the Bank:
 - Persons in charge of market sections
- Financial Markets Department of the Bank:
 - Director-General, Head of Coordination and Market Analysis Division, Head of Market Operations Division, and Head of Market Infrastructure Division

2. Contents

(1) Remarks by the Director-General of the Financial Markets Department

(2) Presentation by the Bank

- Recent developments in the financial markets and the Bank's market operations by the Head of Market Operations Division
- Liquidity in and functioning of JGB markets by the Head of Coordination and Market Analysis Division
- Interest rate benchmark reform in Japan (Current progress made on market-wide initiatives) by the Head of Market Infrastructure Division

(3) Q & A